



M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly and Yearly Audited Financial results of M.R. Organisation Limited for year ended 31/03/2018 pursuant to Regulation 33 and other applicable provisions, if any of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director : *Munir Qureshi*
2. Auditor of the Company: *D.K. Joshi*
3. Audit Committee Chairman: *Rizwan Shah*

Date: 15/05/2018

Place: Ahmedabad

H.O. New Address: Sumel - 11, (ITP), Block D, 4th Floor-401, Nr. Reliance Market, Namaste Circle, Shahibag, Ahmedabad, Gujarat 380004

H.O. : 10th Floor, "C" Block, Indraprasth Tower, Nr. Himalaya Mall, Drive In Road, Ahmedabad-52. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83, Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre, Nr. Patang Hotel, Ashram Road, Ahmedabad-380009. Ph. 26575355

(Pursuant to PART I of Schedule III to Companies Act,2013)

M.R.Organisation Limited
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly and Yearly Financial Result for the period ended 31/03/2018

(Figure in INR)

Particulars	Note No.	Six months ended	Preceding Six	Corresponding Six	Year to date figures	Year to date
		31/03/2018	Month ended 30/09/2017	Month ended 31/03/2017	for current period ended 31/03/2018	figures for previous year ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES						
(1) Shareholders' funds						
(a) Share capital		25837500	25837500	25837500	25837500	25837500
(b) Reserves and surplus		60406275	46514342	39529682	60406275	39529682
(c) Money received against share warrants			0			
Total of (1)		86243775	72351842	65367182	86243775	65367182
(2) Share application money pending allotment						
Total of (2)		0	0	0	0	0
(3) Non-current liabilities						
(a) Long-term borrowings						
(b) Deferred tax liabilities (Net)						
(c) Other Long term liabilities						
(d) Long-term provisions		3031714	212070	216900	3031714	216900
(e) Minority Interest		21366	12581	1451	21366	1451
Total of (3)		3053080.211	224651	218351	3053080.211	218351
(4) Current liabilities						
(a) Short-term borrowings		47358011	45470198	35171236	47358011	35171236
(b) Trade payables		7501005	15604912	14186078	7501005	14186078
(c) Other current liabilities		3025877	3273517	5023292	3025877	5023292
(d) Short-term provisions		10647049	5017715	7457082	10647049	7457082
(e) Foreign Exchange Translation Reserve			1467523	0		0
Total of (4)		68531943	70833865	61837688	68531943	61837688

FOR M. R. ORGANISATION LIMITED

MAYUR KAMDAR
DIN No.: 00369341

MANAGING DIRECTOR

Total EQUITY AND LIABILITIES	157828798	143410358	127423221	157828798	127423221
III. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(b) Tangible assets	15282447	14792661	14781118	15282447	14781118
(c) Intangible assets					
(d) Capital work-in-progress					
(e) Intangible assets under development					
(f) Non-current investments					
(g) Deferred tax assets (net)	1510652	1274284	1274284	1510652	1274284
(h) Long-term loans and advances					
(i) Other non-current assets					
Total of (1)	16793098	16066945	16055402	16793098	16055402
(2) Current assets					
(a) Current investments					
(b) Inventories	79922253	80449613	61779065	79922253	61779065
(c) Trade receivables	42210050	35479733	35800029	42210050	35800029
(d) Cash and cash equivalents	6823309	3224838	3487497	6823309	3487497
(e) Short-term loans and advances	4500	403727	216674	4500	216674
(f) Other current assets	14952816	7785502	11833988	14952816	11833988
(g) Foreign Exchange Translation Reserve	-2877229		-1749434	-2877229	-1749434
Total of (2)	141035700	127343413	111367819	141035700	111367819
TOTAL ASSETS	157828798	143410358	127423221	157828798	127423221

For M. R. ORGANIZATION LIMITED
M. R. Organ

MANAGING DIRECTOR
MAYUR KAMDAR
 DIN No.: 00369341

VII	Profit before extraordinary items and tax (V - VI)	19648170.16	14913535	20335505	34561708.96	17458352
VIII	Extraordinary items	0	0	0	0	0
IX	Profit before tax (VII- VIII)	19648170.16	14913535	20335505	34561708.96	17458352
X	Tax expense:	5754335.919	4324320	6684413	10078656	7018138
	Provision for Income Tax	5990704	0	6850000	10315024	6850000
	(1) Current tax		0	133575		467300
	(2) Deferred tax	-236368	0	-299162	-236368	-299162
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	13893834.24	10589215	13651092	244,83,052.96	104,40,214.00
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	13893834.24	10589215	13651092	244,83,052.96	104,40,214.00
XVI	Earnings per equity share:					
	(1) Basic	3.53	4.40	2.40	7.94	4.57
	(2) Diluted	3.53	4.40	2.40	7.94	4.57

For, M. A. Organisation Limited
M. A. Organisation Limited

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

(Pursuant to Schedule III to Companies Act, 2013)

M.R. Organisation Limited
 CIN: L23006GJ2013PLC074366

Additional Information to Half Yearly and Yearly Financial Result for the period ended 31/03/2018

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities for six months ended 31/03/2018		Share in profit or loss for six months ended 31/03/2018		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2018		Share in profit or loss for year ended 31/03/2018		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2018		Share in profit or loss for year ended 31/03/2018		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2018		Share in profit or loss for year ended 31/03/2018	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent - M.R. Organisation Limited	87.59	75541597	65.75	91,35,118.00	84.19	55336538	44.89	61,36,919.00	83.76	75541597	205,07,659.00	84.19	205,07,659.00	113.07	550,54,538	118,64,199
Subsidiaries - Foreign																
1 M.R. Organisation (USA) LLC	10.76	9277291	22.59	31,39,822.00	13.72	8660363	30.29	41,31,264.00	1.26	977291	3,07,900.00	13.72	3,07,900.00	6.42	8,663,383	6,70,275
2 M.R. Organisation (UK) LTD			0	0.00	7.07	4919186	32.00	44,37,332.00				7.07		-9.39	46,19,197	-9,80,137
3 M.R. Organisation Europe BVBA	4.00	3994218	11.06	16,19,895.00	0.45	298131	-7.72	-10,54,123.00	14.98	386216	36,88,087.00	0.45	36,88,087.00	-10.1	298131	-10,54,123
Minority interests in all subsidiaries/Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)						12581									1451	
Joint Ventures (as per proportionate consolidation/ investment as per the equity method)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		865,94,472.00		1,38,93,835.00		749,03,064.00		1,05,09,216.00		888,04,472.00	244,83,054.00		244,83,054.00		889,20,700.00	104,40,214.00

(Figure in INR)

Mrs. R. ORGANISATION LIMITED
 Mayur Kamdar

MANAGING DIRECTOR
 MAYUR KAMDAR
 DIN No.: 00369341

Notes:

1. The Audit Committee has reviewed the Audited Financial Statements for the half year and year to date ended 31/03/2018 at its meeting held on 15/05/2018 and the same has been approved by the Board at its meeting held on 15/05/2018.
2. In line with IND AS 108 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

For, M. R. ORGANISATION LIMITED

Mayur KAMDAR

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

M. R. ORGANISATION LIMITED
CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half yearly & yearly financial results (for companies other than banks)

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

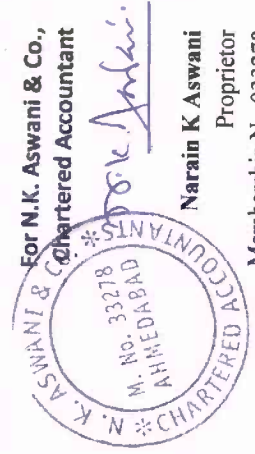
Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date financial results of M.R. Organisation Limited for the half year ended on 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the Half year ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.



Place: Ahmedabad
Date: 15/05/2018

M. R. ORGANISATION LIMITED
CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half Yearly Consolidated Financial Results (for companies other than banks)

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date consolidated financial results of M.R. Organisation Limited for the half year ended 31/03/2018 and the consolidated year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.157796562/- as at 31/03/2018 and Rs.157796562/- as at the half year ended 31/03/2018; as well as the total revenue of Rs. 31,94,42,879/- as at 31/03/2018 and Rs 18,23,52,400/- as at the half year ended 31/03/2018. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

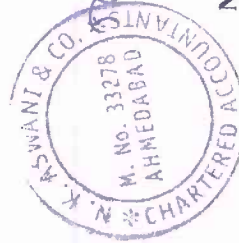
- (i) include the half yearly financial results and year to date of the following entities
- M.R. Organisation (USA), LLC
 - M.R. Organisation Europe BVBA

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 31/03/2018 as well as the consolidated year to date results for the period from 01/04/2017 to 31/03/2018

Place: Ahmedabad
Date: 15/05/2018

For N.K. Aswani & Co.,
Chartered Accountant



Narain K Aswani
Proprietor

Membership No.033278
FRN: 100738W