



# M.R. Organisation Limited

**Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares**

CIN No. : L29305GJ2013PLC074365

**M. R. ORGANISATION LIMITED**

**CIN: L29305GJ2013PLC074365**

We hereby submitting Half yearly and Yearly Audited Financial results of **M.R. Organisation Limited** for half year and Year ended 31/03/2019 pursuant to Regulation 33 and other applicable provisions, if any of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

**Signatories:**

1. Chairman and Executive Director : *Mansoor Q. Khamis*
2. CFO : *Zarina Sheikh*
3. Auditor of the Company: *Nitin M. Vastol*
4. Audit Committee Chairman: *x Prizana Shah*

Date: 13/05/2019

Place: **Ahmedabad**

---

H.O. : Sumel-11, 401, 4th Floor, Block-D, Nr. Reliance Market, Namaste Circle, Shahibaug, Ahmedabad-380004. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83, Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre, Nr. Patang Hotel, Ashram Road, Ahmedabad-380009. Ph. 26575355

(Pursuant to PART I of Schedule III to Companies Act,2013)

M.R.Organisation Limited  
CIN: L29305GJ2013PLC74365

Stand Alone Half Yearly and Yearly Financial Result for the period ended 31/03/2019

(Figure in INR)

Particulars	Note No.	Six Month ended 31/03/2019	Preceding Six Month ended 30/09/2018	Corresponding Six months ended 31/03/2018	Year to date figures for Current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
<b>I. EQUITY AND LIABILITIES</b>						
<b>(1) Shareholders' funds</b>						
(a) Share capital		25837500	25837500	25837500	25837500	25837500
(b) Reserves and surplus		70909114.35	60727396	49704097	70909113	49704097
(c) Money received against share warrants				0		0
<b>Total of (1)</b>		<b>96746614.35</b>	<b>86564896.04</b>	<b>75541596.99</b>	<b>96746612.78</b>	<b>75541597</b>
<b>(2) Share application money pending allotment</b>						
<b>Total of (2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current liabilities</b>						
(a) Long-term borrowings						
(b) Deferred tax liabilities (Net)						
(c) Other Long term liabilities						
(d) Long-term provisions		6644143	3031714	3031714	6644143	3031714
<b>Total of (3)</b>		<b>6644143</b>	<b>3031714</b>	<b>3031714</b>	<b>6644143</b>	<b>3031714</b>
<b>(4) Current liabilities</b>						
(a) Short-term borrowings		31799060	30639064	47357132	31799060	47357132
(b) Trade payables		20824344	15759378	11235247	20824344	11235247
(c) Other current liabilities		3236577	2211254	2683097	3236577	2683097
(d) Short-term provisions		11007753	4449764	9300100	11007753	9300100
<b>Total of (4)</b>		<b>66867734</b>	<b>53059460</b>	<b>70575576</b>	<b>66867734</b>	<b>70575576</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>170258491</b>	<b>142656070</b>	<b>149148887</b>	<b>170258490</b>	<b>149148887</b>

For, M. R. ORGANISATION LIMITED

*Mayur Kamdar*

MANAGING DIRECTOR  
MAYUR KAMDAR  
DIN No.: 00369341

<b>II. ASSETS</b>								
<b>(1) Non-current assets</b>								
(a) Fixed assets								
(b) Tangible assets	17081945.19	11429924.23	14987393	17081945	14987393			14987393
(c) Intangible assets								
(d) Capital work-in-progress								
(e) Intangible assets under development								
(f) Non-current investments	2539331	2539331	2539331	2539331	2539331			2539331
(g) Deferred tax assets (net)	1822938.985	1510652	1510652	1822938.985	1510652			1510652
(h) Long-term loans and advances		8475605						
(i) Other non-current assets								
<b>Total of (1)</b>	<b>21444215</b>	<b>23955512</b>	<b>19037375</b>	<b>21444215</b>	<b>19037375</b>			<b>19037375</b>
<b>(2) Current assets</b>								
(a) Current investments								
(b) Inventories	63997460.89	62559928	63989141	63997461	63989141			63989141
(c) Trade receivables	42673431	44076965	38508194	42673431	38508194			38508194
(d) Cash and cash equivalents	10540843	4187019	5330628	10540843	5330628			5330628
(e) Short-term loans and advances	238200	8972	8480105	238200	8480105			8480105
(f) Other current assets	31364340	7867674	13803444	31364340	13803444			13803444
<b>Total of (2)</b>	<b>148814275</b>	<b>118700558</b>	<b>130111512</b>	<b>148814275</b>	<b>130111512</b>			<b>130111512</b>
<b>TOTAL ASSETS</b>	<b>170258490</b>	<b>142656070</b>	<b>149148887</b>	<b>170258490</b>	<b>149148887</b>			<b>149148887</b>

  
 P. M. R. ORGANISATION LIMITED

MANAGING DIRECTOR  
 MAYUR KAMDAR  
 DIN No.: 00369341

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R. Organisation Limited  
CIN: L29305GJ2013PLC74365

Standalone Half Yearly and Yearly Financial Result for the period ended 31/03/2019

(Figure in INR)

	Particulars	Note No.	Six Month ended 31/03/2019	Preceding Six Month ended 30/09/2018	Corresponding Six months ended 31/03/2018	Year to date figures for Current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
I	Revenue from operations		Audited 110459414	Unaudited 85376831.52	Audited 84771498	Audited 195836245	Audited 152231486
II	Other income		6772168	4760748.98	7175862	11532916	13191395
III	<b>Total Revenue (I + II)</b>		<b>117231582</b>	<b>90137581</b>	<b>91947360</b>	<b>207369161</b>	<b>165422881</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed						0
	Purchases of Stock-in-Trade		45575597.9	30298730.06	43180349	75874328	77128694
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-1437533	1429213	-5751464	-8320	-22469117
	Employee benefits expense		22188742	16387781.03	17445716	38576523	30491477
	Finance costs		1396984	2603315	2782371	4000299	5848980
	Depreciation and amortization expense		634830	3745944.648	2145890	4380775	3976817
	Other expenses		32663827.3	20776247	18520068	53440074	41125339
	<b>Total expenses</b>		<b>101022448</b>	<b>75241231</b>	<b>78322930</b>	<b>176263679</b>	<b>136102190.3</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>16209133</b>	<b>14896350</b>	<b>13624430</b>	<b>31105482</b>	<b>29320690.68</b>

For, M.R. ORGANISATION LTD

*Manu Kamdar*

MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

VI	Exceptional items						0			0			0		
VII	Profit before extraordinary items and tax (V - VI)						16209133			14896350			13624430	31105482	29320690.68
VIII	Extraordinary items						0			0			0		0
IX	Profit before tax (VII- VIII)						16209133			14896350			13624430	31105482	29320690.68
X	Tax expense:						6027415			3873051			4489312	9900466	8813632
	Provision for Income Tax						6339702			3873051			4725680	10212753	9050000
	(1) Current tax														
	(2) Deferred tax						-312287						-236368	-312287	-236368
XI	Profit (Loss) for the period from continuing operations (IX-X)						10181718			11023299			9135118	21205016	20507058.68
XII	Profit/(loss) from discontinuing operations						0			0			0	0	0
XIII	Tax expense of discontinuing operations						0			0			0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						0			0			0	0	0
XV	Profit (Loss) for the period (XI + XIV)						10181718			11023299			9135118	21205016	20507058.68
XVI	Earnings per equity share:														
	(1) Basic						3.94			4.26			3.53	8.21	7.94
	(2) Diluted						3.94			4.26			3.53	8.21	7.94

FOR, M. R. ORGANISATION LIMITED

*M. R. Organisation*

MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

**Notes:**

1. The Audit Committee has reviewed the Audited Financial Statements for the half year and year ended 31/03/2019 at its meeting held on 13/05/2019 and the same has been approved by the Board at its meeting held on 13/05/2019.
2. In line with IND AS 108 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

REEL W. N. ORGANISATION LIMITED  
*Mayur Kamdar*  
MANAGING DIRECTOR

**MAYUR KAMDAR**  
**DIN No.: 00369341**

**M. R. ORGANISATION LIMITED**  
**CIN: L29305GJ2013PLC074365**

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

**When an Unmodified Opinion is expressed on the Half yearly & yearly financial results (for companies other than banks)**

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of M.R. Organisation Limited**

We have audited the half yearly & year to date financial results of M.R. Organisation Limited for the half year ended on 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the Half year ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

Place: Ahmedabad

Date: 13/05/2019

For, **N. M. Pathak & Co.**



*Nitin Mahesh Kumar Pathak*

Chartered Accountants  
**NITIN MAHESHKUMAR PATHAK**

Proprietor

Membership No.037802

FRN: 0107786W

**M. R. ORGANISATION LIMITED**

**CIN: L29305GJ2013PLC074365**

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

**When an Unmodified Opinion is expressed on the Half Yearly Consolidated Financial Results (for companies other than banks)**

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of M.R. Organisation Limited**

We have audited the half yearly & year to date consolidated financial results of M.R. Organisation Limited for the half year ended 31/03/2019 and the consolidated year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.194505133/- as at 31/03/2019 and Rs. 194505133/- as at the half year ended 31/03/2019; as well as the total revenue of Rs. 396037122/- as at 31/03/2019 and Rs 223025638/- as at the half year ended 31/03/2019. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date of the following entities
  - M.R. Organisation (USA), LLC
  - M.R. Organisation Europe BVBA
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 31/03/2019 as well as the consolidated year to date results for the period from 01/04/2018 to 31/03/2019

Place: Ahmedabad  
Date: 13/05/2019

For, **N. M. Pathak & Co.**

*Nitin M. Pathak*



Chartered Accountants  
**NITIN MAHESHKUMAR PATHAK**  
Proprietor  
Membership No.037802  
FRN: 0107786W