



M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly Unaudited Financial Results of **M.R. Organisation Limited** for half year ended 30/09/2019 pursuant to Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director: *M. Mansur Q. Khamis*
2. CFO: *R. Rajendra Gupta*
3. Auditor of the Company: *Nitin M. Kulkarni*
4. Audit Committee Chairman: *P. Rizana Shah*

Date: 08/11/2019

Place: Ahmedabad

Annexure - II

(Pursuant to PART I of Schedule III to Companies Act, 2013)

M.R. Organisation Limited
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly Financial Result for the period ended 30/09/2019

(Figure in INR)

Particulars	Note No.	6 months ended 30/09/2019		Preceding six Month ended 31/03/2019		Corresponding six Month ended 30/09/2018		Year to date figures for year ended 31/03/2019	
		01/04/2019 to 30/09/2019	Unaudited	01/10/2018 to 31/03/2019	Audited	01/04/2018 to 30/09/2018	Unaudited	01/04/2018 to 31/03/2019	Audited
I. EQUITY AND LIABILITIES									
(1) Shareholders' funds									
(a) Share capital		25837500		25837500		25837500		25837500	
(b) Reserves and surplus		133495423		94,896,314		79715905.4		94,896,314	
(c) Money received against share warrants									
Total of (1)		159332923		120733814		105553405.4		120733814	
(2) Share application money pending allotment									
Total of (2)		0		0		0		0	
(3) Non-current liabilities									
(a) Long-term borrowings									
(b) Deferred tax liabilities (Net)									
(c) Other Long term liabilities									
(d) Long-term provisions		6644143		6,644,143		3031714		6,644,143	
(e) Minority Interest		106833.916		66,890		50716.04803		66,890	
Total of (3)		6750976.916		6711033		3082430.048		6711033	
(4) Current liabilities									
(a) Short-term borrowings				31,799,060		30639064		31,799,060	
(b) Trade payables		19736417.73		18,602,434		43941640.34		18,602,434	
(c) Other current liabilities		3243090.167		4,567,911		3074888.146		4,567,911	
(d) Short-term provisions		9437880.253		12,090,881		4662285		12,090,881	
(e) Foreign Exchange Translation Reserve						4648692.383			
Total of (4)		32417388.15		67060286		86966569.87		67060286	
Total EQUITY AND LIABILITIES		198501288.1		194505133		195602405.3		194505133	
II. ASSETS									

FOR, M.R. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR,

MAYUR KAMDAR
DIN No.: 00369341

(1) Non-current assets						
(a) Fixed assets						
(b) Tangible assets	15145971.42	17,317,615	11544471.37		17,317,615	
(c) Intangible assets						
(d) Capital work-in-progress						
(e) Intangible assets under development						
(f) Non-current investments						
(g) Deferred tax assets (net)	1822939	1,822,939	1510652		1,822,939	
(h) Long-term loans and advances						
(i) Other non-current assets						
Total of (1)	16968910.42	19140554	13055123.37		19140554	
(2) Current assets						
(a) Current investments						
(b) Inventories	97948566.56	76,941,244	80295657.77		76,941,244	
(c) Trade receivables	49643060.98	53,041,889	83748718.73		53,041,889	
(d) Cash and cash equivalents	7822135.874	14,485,048	9630866.652		14,485,048	
(e) Short-term loans and advances	90736	353,318	8972		353,318	
(f) Other current assets	28139394.5	32,233,324	8863066.8		32,233,324	
(g) Foreign Exchange Translation Reserve	-2111517	-1,690,244			-1,690,244	
Total of (2)	181532376.9	175364579	182547281.9		175364579	
TOTAL ASSETS	198501287.3	194505133	195602405.3		194505133	

FOR, M. R. ORGANISATION LIMITED

M. R. Organisation Limited

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

Annexure - IV

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R. Organisation Limited

CIN: L29305GJ2013PLC74365

Consolidated Yearly Financial Result for the period ended 31/03/2019

(Figure in INR)

	Particulars	Note No.	6 months ended 30/09/2019	Preceding six Month ended 31/03/2019	Corresponding six Month ended 30/09/2018	Year to date figures for year ended 31/03/2019
I	Revenue from operations		199,249,069	206,842,041	159739820	366,581,861
II	Other income		15,193,608	16,183,598	13271664.5	29,455,266
III	Total Revenue (I + II)		214,442,676.8	223,025,639	1,730,1484.5	396,037,127
IV	Expenses:					
	Cost of materials consumed		14,245,726	13,710,370	12148726.35	25,859,097
	Purchases of Stock-in-Trade		120,107,628	116,507,526	90212066.56	206,719,597
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-20,935,509	3,341,944	-380270.6513	2,961,677
	Employee benefits expense		22,729,422	24,277,231	20189820.84	41,928,558
	Finance costs		1,998,999	2,688,239	3000966.809	5,689,209
	Depreciation and amortization expense		2,436,565	693,313	3777329.535	4,470,647
	Other expenses		27,410,548	37,581,758	20180163.65	60,300,417
	Total expenses		167,993,378.2	198,800,381	1,491,28803.1	347,929,186
V	Profit before exceptional and extraordinary items and tax (III - IV)		46,449,298.55	24,225,258	238,826,81.41	48,107,930
VI	Exceptional items		0	0	0	0

Dr. M.R. ORGANISATION LIMITED

MANAGING DIRECTOR

MAYUR KAMDAR

DIN No.: 00369341

VII	Profit before extraordinary items and tax (V - VI)		46449298.55	24225258	23882681.41	481079
VIII	Extraordinary items		0	0	0	
IX	Profit before tax (VII- VIII)		46449298.55	24225258	23882681.41	481079
X	Tax expense:		7850190	9,744,845	3873051.011	13,617,8
	Provision for Income Tax					
	(1) Current tax			10,057,131		13,930,1
	(2) Deferred tax			-312,287		-312,2
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		38599108.55	14,480,412.69	20,009,630.40	34,490,039.0
XII	Profit/(loss) from discontinuing operations			0	0	
XIII	Tax expense of discontinuing operations		0	0	0	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0	0	0	
XV	Profit (Loss) for the period (XI + XIV)		38599108.55	14,480,412.69	20,009,630.40	34,490,040.0
XVI	Earnings per equity share:					
	(1) Basic		14,93918086	5,604417104	7,744414282	13,3488301
	(2) Diluted		14,93918086	5,604417104	7,744414282	13,3488301

For, M. R. ORGANISATION LIMITED

M. R. Organisation Limited

MANAGING DIRECTOR


MAYUR KAMDAR
DIN No.: 00369341

Additional information to Half Yearly Financial Result for the period ended 30/09/2019

(Figure in INR)

In Consolidated Financial Statements, the following shall be disclosed by way of additional information:

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities for 6 months ended 30/09/2019 (01/04/2019 to 30/09/2019)		Share in profit or loss for 6 months ended 30/09/2019 (01/04/2019 to 30/09/2019)		Net Assets, i.e., total assets minus total liabilities for preceding 6 months ended (01/10/2018 to 31/09/2019)		Share in profit or loss for preceding 6 months ended 31/09/2019 (01/10/2018 to 31/09/2019)		Net Assets, i.e., total assets minus total liabilities for corresponding 6 months ended 30/09/2018 (01/04/2018 to 30/09/2018)		Share in profit or loss for corresponding 6 months ended 30/09/2018 (01/04/2018 to 30/09/2018)		Net Assets, i.e., total assets minus total liabilities for year to date figures ended 31/09/2019		Share in profit or loss for year to date figures for year ended 31/09/2019	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent - M.R. Organisation Limited	75.06	121,506,591	64.14	4,982	78.48	967,465.13	70.31	10,181,718.00	80.08	865,648.96	55.09	11,023,299.00	78.48	1,504,504	61.48	1,516,752
Subsidiaries - Foreign																
1 M.R. Organisation (USA) LLC	12.76	20,659,657	16.79	7,965	11.50	14,177,513.00	9.11	1,319,795.00	11.25	123,778	17.89	3,580,487.00	11.50	1,417,751.3	14.20	1,644,54
2 M.R. Organisation Europe BVBA	12.17	19,706,096	19.66	2,753	10.02	12,349,018	20.57	2,978,957.00	8.67	93,700.62	27.02	5,405,644.00	10.02	1,234,901.8	24.31	3,107,879.4
Minority interests in all subsidiaries/Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)		743.16				66890										
Joint Ventures (as per proportionate consolidation)/ investment as per the equity method	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	100.00	161,346,570.00	100.00	365,991,095.00	106.00	12,349,034.00	100.00	14,480,410.00	100.00	1,081,434,52.00	100.00	200,096,300.00	100.00	1,234,003,4.00	100.00	34,460,038.00

For, M. R. ORGANISATION LIMITED

 MANAGING DIRECTOR
 MAYUR KAMDAR
 DIN No.: 00369341

Notes:

1. The Audit Committee has reviewed the Unaudited Financial Statements for the half year ended 30/09/2019 at its meeting held on 08/11/2019 and the same has been approved by the Board at its meeting held on 08/11/2019.
2. In line with AS 17 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

FAN, M. H. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR

**MAYUR KAMDAR
DIN No.: 00369341**

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC74365

Limited Review Report for Companies (other than banks)

Review Report to M.R. Organisation Limited

We have reviewed the accompanying statement of unaudited financial results of M.R. Organisation Limited and its subsidiaries for the half year ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 08/11/2019

For, **N. M. Pathak & Co.**

Chartered Accountants

Nitin M. Pathak

Nitin Maheshkumar Pathak

Proprietor

Membership No.037802

FRN: 0107786W

