



# M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares


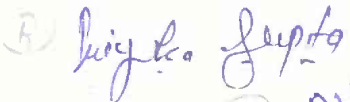


CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly Unaudited Financial Results of **M.R. Organisation Limited** for half year ended 30/09/2019 pursuant to Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director: 
2. CFO: 
3. Auditor of the Company: 
4. Audit Committee Chairman: 

Date: 08/11/2019

Place: Ahmedabad

## Annexure - I

(Pursuant to PART I of Schedule III to Companies Act, 2013)

M.R.Organisation Limited  
CIN: L29305GJ2013PLC74365

Stand Alone Half Yearly Financial Result for the period ended 30/09/2019

(Figure in INR)

Particulars	Note No.	6 months ended 30/09/2019		Preceding six Month ended 31/03/2019		Corresponding six Month ended 30/09/2018		Year to date figures for year ended 31/03/2019	
		01/04/2019 to 30/09/2019	Unaudited	01/10/2018 to 31/03/2019	Audited	01/04/2018 to 30/09/2018	Unaudited	01/04/2018 to 31/03/2019	Audited
<b>I. EQUITY AND LIABILITIES</b>									
(1) Shareholders' funds									
(a) Share capital		25,837,500		25837500		25837500		25837500	
(b) Reserves and surplus		95,669,091		70909113		60727396		70909113	
(c) Money received against share warrants									
<b>Total of (1)</b>		<b>121506591</b>		<b>96746613</b>		<b>86564896</b>		<b>96746613</b>	
(2) Share application money pending allotment		0		0		0		0	
<b>Total of (2)</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
(3) Non-current liabilities									
(a) Long-term borrowings									
(b) Deferred tax liabilities (Net)									
(c) Other Long term liabilities									
(d) Long-term provisions		6,644,143		6644143		3031714		6644143	
<b>Total of (3)</b>		<b>6644143</b>		<b>6644143</b>		<b>3031714</b>		<b>6644143</b>	
(4) Current liabilities									
(a) Short-term borrowings				31799060		30639064		31799060	
(b) Trade payables		26,071,052		20824344		15759378		20824344	
(c) Other current liabilities		2687494		3236577		2211254		3236577	
(d) Short-term provisions		8399403		11007753		4449764		11007753	
<b>Total of (4)</b>		<b>37157949</b>		<b>66867734</b>		<b>53059460</b>		<b>66867734</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>165,308,683</b>		<b>170258490</b>		<b>142656070</b>		<b>170258490</b>	

For, M. R. ORGANISATION LIMITED

MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

<b>II. ASSETS</b>								
<b>(1) Non-current assets</b>								
(a) Fixed assets								
(b) Tangible assets	15038781	17081945	11429924					17081945
(c) Intangible assets								
(d) Capital work-in-progress								
(e) Intangible assets under development								
(f) Non-current investments	2539331	2539331	2539331					2539331
(g) Deferred tax assets (net)	1822939	1822939	1510652					1822939
(h) Long-term loans and advances			8475605					
(i) Other non-current assets								
<b>Total of (1)</b>	<b>19401051</b>	<b>21444215</b>	<b>23955512</b>					<b>21444215</b>
<b>(2) Current assets</b>								
(a) Current investments								
(b) Inventories	77767748	63997461	62559928					63997461
(c) Trade receivables	35123475	42673431	44076965					42673431
(d) Cash and cash equivalents	5878444	10540843	4187019					10540843
(e) Short-term loans and advances	90736	238200	8972					238200
(f) Other current assets	27047229	31364340	7867674					31364340
<b>Total of (2)</b>	<b>145907632</b>	<b>148814275</b>	<b>118700558</b>					<b>148814275</b>
<b>TOTAL ASSETS</b>	<b>165308683</b>	<b>170258490</b>	<b>142656070</b>					<b>170258490</b>

**FUJIMAYUR R. ORGANISATION LIMITED**  


**MANAGING DIRECTOR**

**MAYUR KAMDAR**  
 DIN No.: 00369341

## Annexure - III

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R. Organisation Limited  
CIN: L29305GJ2013PLC74365

## Standalone Half Yearly Financial Result for the period ended 30/09/2019

(Figure in INR)

	Particulars	Note No.	6 months	Preceding six	Corresponding six	Year to date
			ended 30/09/2019	Month ended 31/03/2019	Month ended 30/09/2018	figures for year ended 31/03/2019
			01/04/2019 to 30/09/2019	01/10/2018 to 31/03/2019	01/04/2018 to 30/09/2018	01/04/2018 to 31/03/2019
			Unaudited	Audited	Unaudited	Audited
I	Revenue from operations		103994700	110459414	85376832	195836245
II	Other income		5059546	6772168	4760749	11532916
III	<b>Total Revenue (I + II)</b>		<b>109054246</b>	<b>117231582</b>	<b>90137581</b>	<b>207369161</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed		8144853.76	7117309	5781671	12898980
	Purchases of Stock-in-Trade		40340316.95	45575598	30298730	75874328
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-13770287.5	-1437533	1429213	-8320
	Employee benefits expense		18954850.33	22188742	16387781	38576523
	Finance costs		1371483.34	1396984	2603315	4000299
	Depreciation and amortization expense		2417449.068	634830	3745945	4380775
	Other expenses		18985412.41	25546518	14994576	40541094
	<b>Total expenses</b>		<b>76444078.36</b>	<b>101022448</b>	<b>75241231</b>	<b>176263679</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>32610167.64</b>	<b>16209134</b>	<b>14896350</b>	<b>31105482</b>
VI	Exceptional items		0	0	0	0
VII	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>32610167.64</b>	<b>16209134</b>	<b>14896350</b>	<b>31105482</b>

For, M. R. ORGANISATION LIMITED



MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

IX	Profit before tax (VII- VIII)				16209134	14896350	31105482
X	Tax expense:						
	Provision for Income Tax				6027415		9900466
	(1) Current tax				6339702	3873051	10212753
	(2) Deferred tax				-312287		-312287
XI	Profit (Loss) for the period from continuing operations (IX-X)			24759977.64	10181719	11023299	21205016
XII	Profit/(loss) from discontinuing operations				0		
XIII	Tax expense of discontinuing operations			0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				0		0
XV	Profit (Loss) for the period (XI + XIV)			24759977.64	10181719	11023299	21205016
XVI	Earnings per equity share:						
	(1) Basic			9.58	3.94	4.27	8.21
	(2) Diluted			9.58	3.94	4.27	8.21

For, M. A. ORGANISATION LIMITED

*M. A. Organisation Limited*


MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

Additional information to Half Yearly Financial Result for the period ended 30/09/2019

(Figure in INR)

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities for 6 months ended 30/09/2019 (01/04/2019 to 30/09/2019)		Share in profit or loss for 6 months ended 30/09/2019 (01/04/2019 to 30/09/2019)		Net Assets, i.e., total assets minus total liabilities for preceding 6 months ended (01/10/2018 to 31/09/2019)		Share in profit or loss for preceding 6 months ended 31/09/2019 (01/10/2018 to 31/09/2019)		Net Assets, i.e., total assets minus total liabilities for corresponding 6 months ended 30/09/2018 (01/04/2018 to 30/09/2018)		Share in profit or loss for corresponding 6 months ended 30/09/2018 (01/04/2018 to 30/09/2018)		Net Assets, i.e., total assets minus total liabilities for year to date figures ended 31/09/2019		Share in profit or loss for year to date figures for year ended 31/09/2019	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent - M.R. Organisation Limited	75.06	121,506,591	64.14	4,982	78.48	967,465.13	70.31	10,181,718.00	80.08	865,648.96	55.09	11,023,299.00	78.48	1,504,500.4	61.48	1,516,752
Subsidiaries - Foreign																
1 M.R. Organisation (USA) LLC	12.76	20,659,657	16.79	7,965	11.50	14,177,513.00	9.11	1,319,795.00	11.25	123,778	17.89	3,580,487.00	11.50	1,417,751.3	14.20	1,644,54
2 M.R. Organisation Europe BVBA	12.17	19,706,096	19.66	27,753	10.02	12,349,018	20.57	2,978,957.00	8.67	93,700.62	27.02	5,405,644.00	10.02	1,234,901.8	24.31	3,107,874
Minority interests in all subsidiaries/Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)		743.16				66890										
Joint Ventures (as per proportionate consolidation)/ investment as per the equity method	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>100.00</b>	<b>161,346,570.00</b>	<b>100.00</b>	<b>365,991,095.00</b>	<b>106.00</b>	<b>12,349,034.00</b>	<b>100.00</b>	<b>14,480,410.00</b>	<b>100.00</b>	<b>1,081,434,52.00</b>	<b>100.00</b>	<b>200,096,300.00</b>	<b>100.00</b>	<b>1,234,003,4.00</b>	<b>100.00</b>	<b>34,460,038.00</b>

For, M. R. ORGANISATION LIMITED  
  
 MANAGING DIRECTOR  
 MAYUR KAMDAR  
 DIN No.: 00369341

**Notes:**

1. The Audit Committee has reviewed the Unaudited Financial Statements for the half year ended 30/09/2019 at its meeting held on 08/11/2019 and the same has been approved by the Board at its meeting held on 08/11/2019.
2. In line with AS 17 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

**FAN, M. H. ORGANISATION LIMITED**

*Mayur Kamdar*

**MANAGING DIRECTOR**

**MAYUR KAMDAR  
DIN No.: 00369341**

**M. R. ORGANISATION LIMITED**

**CIN: L29305GJ2013PLC74365**

**Limited Review Report for Companies (other than banks)**

**Review Report to M.R. Organisation Limited**

We have reviewed the accompanying statement of unaudited financial results of M.R. Organisation Limited and its subsidiaries for the half year ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 08/11/2019

For, **N. M. Pathak & Co.**

Chartered Accountants

*Nitin M. Pathak*

**Nitin Maheshkumar Pathak**

**Proprietor**

**Membership No.037802**

**FRN: 0107786W**

