



# M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly Unaudited Financial results of M.R. Organisation Limited for half year ended 30/09/2017 pursuant to Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director : *Bali m. Koda*
2. CFO: *Husama*
3. Auditor of the Company: *Dr. Jagan*
4. Audit Committee Chairman: *Priyanka Shah*

Date: 10/11/2017

Place: Ahmedabad

H.O. : 10th Floor, "C" Block, Indraprasth Tower, Nr. Himalaya Mall, Drive In Road, Ahmedabad-52. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83. Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre, Nr. Patang Hotel, Ashram Road, Ahmedabad-380009. Ph. 26575355

(Pursuant to PART I of Schedule III to Companies Act, 2013)

M.R.Organisation Limited  
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly Financial Result for the period ended 30/09/2017

(Figure in INR)

Particulars	Note No.	Six months ended 30/09/2017		Preceding six Month ended 31/03/2017		Corresponding six Month ended 30/09/2016		Year to date figures for year ended 31/03/2017	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>									
<b>(1) Shareholders' funds</b>									
(a) Share capital		25837500	25837500	25837500	25837500	25976398	25837500	25837500	25837500
(b) Reserves and surplus		46514342	39529682	39529682	39529682	27941501	39529682	39529682	39529682
(c) Money received against share warrants									
<b>Total of (1)</b>		<b>72351842</b>	<b>65367182</b>	<b>65367182</b>	<b>65367182</b>	<b>53917899</b>	<b>65367182</b>	<b>65367182</b>	<b>65367182</b>
<b>(2) Share application money pending allotment</b>									
<b>Total of (2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(3) Non-current liabilities</b>									
(a) Long-term borrowings									
(b) Deferred tax liabilities (Net)									
(c) Other Long term liabilities									
(d) Long-term provisions		212070	216900	216900	216900	100900	216900	216900	216900
(e) Minority Interest		12581	1451	1451	1451	0	1451	1451	1451
<b>Total of (3)</b>		<b>224651</b>	<b>218351</b>	<b>218351</b>	<b>218351</b>	<b>100900</b>	<b>218351</b>	<b>218351</b>	<b>218351</b>
<b>(4) Current liabilities</b>									
(a) Short-term borrowings		45470198	35171236	35171236	35171236	46672731	35171236	35171236	35171236
(b) Trade payables		15604912	14186078	14186078	14186078	33742039	14186078	14186078	14186078
(c) Other current liabilities		3273517	5023292	5023292	5023292	7337821	5023292	5023292	5023292
(d) Short-term provisions		5017715	7457082	7457082	7457082	570915	7457082	7457082	7457082
(e) Foreign Exchange Translation Reserve		1467523	0	0	0	1590492	0	0	0
<b>Total of (4)</b>		<b>70833865</b>	<b>61837688</b>	<b>61837688</b>	<b>61837688</b>	<b>89913998</b>	<b>61837688</b>	<b>61837688</b>	<b>61837688</b>

For, M.R. ORGANISATION LIMITED  
PRANALI KAMDAR  
DIN No.: 00971115

*Pranali Kamdar*

Authorised Signatory/Director

TOTAL EQUITY AND LIABILITIES		143410358	127423221	143932797	127423221
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(b) Tangible assets	14792661	14781118	16192885	14781118	
(c) Intangible assets		0	0	0	
(d) Capital work-in-progress		0	0	0	
(e) Intangible assets under development		0	0	0	
(f) Non-current investments		0	2201813	0	
(g) Deferred tax assets (net)	1274284	1274284	975122	1274284	
(h) Long-term loans and advances		0	0	0	
(i) Other non-current assets		0	0	0	
<b>Total of (1)</b>	<b>16066945</b>	<b>16055402</b>	<b>19369820</b>	<b>16055402</b>	
<b>(2) Current assets</b>					
(a) Current investments		0	0	0	
(b) Inventories	80449613	61779065	57566393	61779065	
(c) Trade receivables	35479733	35800029	52575187	35800029	
(d) Cash and cash equivalents	3224838	3487497	2170762	3487497	
(e) Short-term loans and advances	403727	216674	684700	216674	
(f) Other current assets	7785502	11833988	11522182	11833988	
(g) Foreign Exchange Translation Reserve		-1749434	43753	-1749434	
<b>Total of (2)</b>	<b>127343413</b>	<b>111367819</b>	<b>124562977</b>	<b>111367819</b>	
<b>TOTAL ASSETS</b>	<b>143410358</b>	<b>127423221</b>	<b>143932797</b>	<b>127423221</b>	

For, M. B. ORGANISATION LIMITEE

*Pranali M. Kamdar*

Authorized Signatory/Director

**PRANALI KAMDAR**  
DIN No.: 00971115

(Pursuant to PART II of Schedule III to Companies Act,2013)

M.R.Organisation Limited  
CIN: L29305GJ2013PLC74365

Consolidated Yearly Financial Result for the period ended 30/09/2017

(Figure in INR)

	Particulars	Note No.	Six months ended 30/09/2017		Preceding six Month ended 31/03/2017		Corresponding six Month ended 30/09/2016		Year to date figures for year ended 31/03/2017	
			Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations		124582962	117929461	117929461	99192646	99192646	216336918	216336918	
II	Other income		12507516	21434551	21434551	9726033	9726033	29578652	29578652	
III	<b>Total Revenue (I + II)</b>		<b>137090478</b>	<b>139364012</b>	<b>139364012</b>	<b>108918679</b>	<b>108918679</b>	<b>245915570</b>	<b>245915570</b>	
IV	<b>Expenses:</b>									
	Cost of materials consumed		0	0	0	0	0	0	0	
	Purchases of Stock-in-Trade		88282222	73155905	73155905	68615858	68615858	141771761	141771761	
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-18650963	-4162674	-4162674	-5621417	-5621417	-9784091	-9784091	
	Employee benefits expense		15833669	17807927	17807927	16387793	16387793	34238364	34238364	
	Finance costs		2240970	5541530	5541530	2913702	2913702	8191112	8191112	
	Depreciation and amortization expense		1848654	2273090	2273090	2258904	2258904	4511713	4511713	
	Other expenses		29894915	24412729	24412729	26579688	26579688	49528359	49528359	
	<b>Total expenses</b>		<b>119449467</b>	<b>119028507</b>	<b>119028507</b>	<b>111134528</b>	<b>111134528</b>	<b>228457218</b>	<b>228457218</b>	
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>17641011</b>	<b>20335505</b>	<b>20335505</b>	<b>-2215849</b>	<b>-2215849</b>	<b>17458352</b>	<b>17458352</b>	
VI	Exceptional items		2727476	0	0	0	0	0	0	
VII	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>14913535</b>	<b>20335505</b>	<b>20335505</b>	<b>-2215849</b>	<b>-2215849</b>	<b>17458352</b>	<b>17458352</b>	

For, M. R. ORGANISATION LIMITED

*Prakash M. Kesh*  
Authorized Signatory/Director

PRANALI KAMDAR  
DIN No.: 00971115

VIII	Extraordinary items	0	0	0	0	0	0
IX	<b>Profit before tax (VII- VIII)</b>	14913535	20335505	-2215849		17458352	
X	Tax expense:						
	Provision for Income Tax	4324320	6684413	995032		7018138	
	(1) Current tax	0	6850000	0		6850000	
	(2) Deferred tax	0	133575	995032		467300	
		0	-299162	0		-299162	
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	10589215	13,651,092.00	(3,210,881.00)		10,440,214.00	
XII	<b>Profit/(loss) from discontinuing operations</b>	0	0	0		0	
XIII	Tax expense of discontinuing operations	0	0	0		0	
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	0	0	0		0	
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	10589215	13,651,092.00	(3,210,881.00)		10,440,214.00	
XVI	<b>Earnings per equity share:</b>						
	(1) Basic	4.40	2.40			4.57	
	(2) Diluted	4.40	2.40			4.57	

FOR, M. R. ORGANIZATION LIMITED

*Pranali Kamdar*

Authorized Signatory/Director

PRANALI KAMDAR  
DIN No.: 00971115

(Pursuant to Schedule III to Companies Act, 2013)

M.R. Organisation Limited  
CIN: L29306GJ2013PLC075365

Additional Information to Half Yearly Financial Result for the period ended 30/09/2017

(Figure in INR)

Name of the entry in the	Net Assets, i.e., total assets minus total liabilities for Six months ended 30/09/2017		Share in profit or loss for Six months ended 30/09/2017		Net Assets, i.e., total assets minus total liabilities for preceding Six months ended 31/03/2017		Share in profit or loss for preceding Six months ended 31/03/2017		Net Assets, i.e., total assets minus total liabilities for Corresponding Six Month ended 30/09/2016		Share in profit or loss for Corresponding Six Month ended 30/09/2016		Net Assets, i.e., total assets minus total liabilities for Year to date figures for year ended		Share in profit or loss for Year to date figures for year ended	
	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)
<b>Parent - M.R. Organisation Limited</b>	Approximate 91.78	66406478	Approximate 107.39	11,371,940.00	Approximate 84.19	55044538	Approximate 44.96	6,136,619.00	Approximate 90.69	48897917	Approximate 176.51	5,967,579.00	Approximate 84.19	55044538	Approximate 113.07	11804199
<b>Subsidiaries - Foreign</b>																
1 M.R. Organisation (USA) LLC	8.48	6138379	(26.73)	(2,530,914.00)	13.72	8969383	30.26	4,131,264.00	8.97	4838118	(107.79)	(3,460,990.00)	13.72	8969383	6.42	670275
2 M.R. Organisation (UK) LTD	0.00	0.00	0.00	0.00	7.07	4619196	32.50	4,437,332.00	0.34	181864	(168.72)	(5,417,470.00)	7.07	4619197	-9.39	-880137
3 M.R. Organisation Europe BVBA	3.24	2346226	19.34	2,048,190.00	0.45	296131	(7.72)	(1,054,123.00)	0.00	0	0	0.00	296131	-10.1	-1054123	
Minority interests in all subsidiaries/Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)		12581				1451										
Joint Ventures (as per proportionate consolidation)/ investment as per the equity method	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>74,903,664.00</b>		<b>10,589,216.00</b>		<b>66,920,699.00</b>		<b>13,651,092.00</b>		<b>53,917,899.00</b>		<b>(3,210,881.00)</b>		<b>66,919,249.00</b>		<b>10,440,214.00</b>

For, M.R. ORGANISATION LIMITED  
*Prañali Kamdar*  
Authorised Signatory/Director

**PRAÑALI KAMDAR**  
DIN No.: 00971115

**M. R. ORGANISATION LIMITED**  
**CIN: L29305GJ2013PLC74365**

**Limited Review Report for companies (other than banks)**

**Review Report to M.R.Organisation Limited**

We have reviewed the accompanying statement of unaudited financial results of M.R.Organisation Limited and its subsidiaries for the half year ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 10/11/2017

For, **N.K.Aswani & Co.**  
Chartered Accountants



  
**Narain K. Aswani**  
Proprietor  
Membership No.033278  
FRN: 100738W